

**June 8, 2011**  
**NEWS RELEASE**

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## **CADAN REPORTS RESULTS FROM ITS TAGPURA COPPER – GOLD PROJECT**

### **HOLE 112 INTERCEPTS 77 METERS @ 1.26% COPPER AND 0.42 GM GOLD/TONNE**

**CADAN RESOURCES CORPORATION (TSX-V: CXD and Frankfurt: AOMZ25)** (“Cadan” or the “Company”) is pleased to announce further results from resource definition drilling at its Tagpura porphyry skarn on its Comval property located in east Mindanao, Philippines.

This drilling is within the zone where a potential tonnage of 10 to 15 million tonnes has been reported previously (See News Release dated Aug 5<sup>th</sup> 2008). The completion of this drilling program, together with previous drilling and open pit bench sampling, provide a database of sufficient density to allow the upgrading of the potential tonnage to that of a measured resource.

	COORDINATES		RL	DIP	AZIMUTH	FROM	TO	COPPER	GOLD GM/T
	N	E							
Hole 108	827400	845720	415.8	46	86	0	106	0.65%	-
Hole 109	827350	845750	415.0	60	95	2	100	0.32%	-
Hole 110	827401	845775	453.8	62	91	4	25	1.59%	0.4
Hole 111	827451	845738	465.9	60	93	2	71	0.30%	-
Hole 112	827508	845721	449.1	59	91	2	79	1.26%	0.4
Hole 113	827564	845727	487.5	59	90	2	137	#	#
Hole 114	827456	845766	470.9	81	87	31	37	0.29%	-
Hole 115	827350	845771	418.9	60	92	4	38	0.41%	-
						49	52	0.33%	-

# certified laboratory results still outstanding.

Drilling completed to date, combined with open pit bench sampling has defined a massive magnetite - chalcopyrite/chalcocite skarn strike length of some 350m, with true widths ranging from 65m to 25m. Surface mapping of magnetite has extended the strike length some 300m to the south. Recent drill site preparation has uncovered massive magnetite – chalcopyrite/chalcocite mineralization 100m to the north.

The massive magnetite – chalcopyrite/chalcocite mineralization in the Maangob skarn has been previously reported in the News Release dated June 30<sup>th</sup> 2009 (38m @ 1.72% copper, 30m @ 0.98% copper, 105m @ 0.52% copper).

A number of other skarns have been mapped and new discoveries are ongoing. The total skarn potential associated with the large tonnage porphyry copper deposits is yet to be determined. Multiples of announced skarn potential is a realistic expectation.



Drilling of the large tonnage porphyry potential is ongoing, with the recent completion of the deepening of hole TGD28 to some 500m.

**Cadan is a gold and copper exploration and development company with assets in Mindanao, Philippines. The Company's two properties are the T'Boli gold and silver mine, currently in final development of small-scale production, and its 9,000ha Comval gold and copper property.**

#### **Qualified Person and Quality Control and Assurance**

Technical aspects of this news release were prepared and verified by William Donald Goode, a member of the AusIMM and Technical Director of Cadan Resources. He is the qualified person as required by NI 43-101, and is the technical person responsible for this news release. The qualified person has verified the data disclosed in this news release, including sampling, analytical and test data underlying the information and opinions contained in this news release.

#### **Quality Assurance and Quality Control (QA/QC)**

Assays reported have been verified by the Company's QA/QC procedures. All samples have been prepared & assayed by Mcphar Geoservices (Phil) Inc in Manila (an ISO 9001certified laboratory) with the inclusion of appropriate blanks and standards for which a 1.5 – 2kg sample was pulverized to 90%, passing 200 mesh or -75 microns. Assays for gold were 50g fire assay, (0.05 ppm), AAS finish.

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On behalf of the board of directors,

*"Robert G Butchart"*

Robert Butchart  
President / CEO

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#### **Forward Looking Statements**

This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this press release include risks associated with planned production, including the ability of the Company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates. The reader is referred to the Company's most recent annual and interim Management's Discussion and Analysis for a more complete discussion of such risk factors and their potential effects, copies of which may be accessed through [www.cadanresources.com](http://www.cadanresources.com) or the Company's page on SEDAR at <http://www.sedar.com>.