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NEWS RELEASE

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CADAN APPOINTS CONSULTING GEOLOGIST MAX TUESLEY TO ITS TECHNICAL TEAM

CADAN RESOURCES CORPORATION (TSX-V: CXD and Frankfurt: A0MZ25) (“Cadan” or the “Company”) is pleased to announce the appointment of Mr. Max Tuesley as Geological Consultant to the Company and its operations in the Philippines.

Max Tuesley is a 1991 graduate of the Queensland University of Technology, Brisbane Australia, with a Bachelor of Applied Science – Geology and a 1993 Graduate of James Cook University (Australia) with an Honors Degree in Economic Geology.

He is also a member of the of the Australian Institute of Mining and Metallurgy (AUSIMM)

He has 20 years experience in the mineral industry in both Australia and SE Asia including more than five years operating in the Philippines, Laos and Papua New Guinea. His experience covers high grade, narrow vein, underground gold mining operations, large low grade gold projects and porphyry copper-gold projects, open pit and underground.

He was previously Manager Geology of CGA Mining Ltd’s Masbate Gold project located on the island of Masbate in the Philippines. Masbate is currently the largest producing gold mine in the Philippines. Prior to working at Masbate, he was the Geology Superintendent at the Phu Kham copper-gold project and Senior Project Geologist at the Sepon gold-copper project, both located in Laos.

He has more than 15 years experience in copper-gold projects in Australia including: Senior Geologist at the Whim Creek Copper Project, Pilbara, Western Australia; Senior Geologist of the Isa Open Cut Study for Mount Isa Mines, Mount Isa; Senior Mine Geologist of the Ernest Henry Copper Mine, and; Underground Mine Geologist Eloise Copper Mine, located in Queensland.

Cadan President and CEO, Brett Taylor, said that the appointment of Max Tuesley strengthens the Company’s technical team, especially in the Philippines where he will be located. Moreover, we see that his significant geological experience on projects similar to Cadan’s and his knowledge and participation of working with cultural communities as a positive contribution going forward.

Qualified Person and Quality Control and Assurance

Technical aspects of this news release were prepared and verified by William Donald Goode, a member of the AusIMM and Technical Director of Cadan. He is the qualified person as required by NI 43-101, and is the technical person responsible for this news release. The qualified person has verified the data disclosed in this news release, including sampling, analytical and test data underlying the information and opinions contained in this news release.

For further information relating to the mineral resource and the geological setting, readers are referred to “Batoto-Tarale (ComVal) Project” on pages 35 to 53 of the Technical Report titled *Exploration and Development Strategy for T’Boli and Batoto-Tarale Gold Projects, Mindanao, Philippines*, dated November 28, 2009 and filed on SEDAR on May 10, 2010. The Technical Report is available on www.sedar.com.

On behalf of the board of directors,

“*Brett Taylor*”

Brett Taylor
President / CEO

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Forward Looking Statements

This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this press release include risks associated with planned production, including the ability of the company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates. The reader is referred to the Company's most recent annual and interim Management's Discussion and Analysis for a more complete discussion of such risk factors and their potential effects, copies of which may be accessed through www.cadanresources.com or the Company's page on SEDAR at www.sedar.com.