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NEWS RELEASE**

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CADAN UPDATES TESTING PHASE OF ITS T'BOLI GOLD PLANT

CADAN RESOURCES CORPORATION (TSX-V: CXD and Frankfurt: A0MZZ5) (“Cadan” or the “Company”) is pleased to announce that initial test phase of its T'Boli gold silver CIP plant has treated some 1,000 tonnes of tailings, with an assay range from 1 to 3 g/t gold.

The ball-mill has operated between 6 to 8 tonnes per hour with mechanical adjustments being made to plant and equipment.

The testing phase will provide progressive information on 24 hour operational performance and consumable consumption to achieve optimum recoveries of gold and silver expected, at this stage, to be some 90 per cent.

While this work is ongoing the plant contractors continue to complete additional infrastructure for the primary and secondary crushing circuits.

In addition some 400m of decline crosscutting and rehabilitation have been completed with four auriferous vein structures exposed. The underground work is focused on the lateral development of these vein structures. Two headings are being advanced towards previously reported drill intercepts, being 1m @ 15.3 g/t gold and 1m @ 24.1 g/t gold.

Development planning is underway to access historic and previously reported deeper, higher grade and wider intersections being TD 008 – 5m@ 15.6 g/t gold, TD 003 - 5m @ 23.5 g/t gold and TD003 – 1m @ 44.1 g/t gold.

Cadan's T'Boli epithermal gold-silver deposit has a NI 43-101 Inferred Mineral Resource of 420,000 ounces of gold and 1,600,000 ounces of silver (see News Release dated Thursday, December 18, 2008).

Cadan Resources Corporation is an emerging gold-silver-copper producer and development company with significant gold-silver-copper mineral assets located in the Philippines.

Qualified Person and Quality Control and Assurance

Technical aspects of this news release were prepared and verified by William Donald Goode, a member of the AusIMM and Technical Director of Cadan Resources. He is the qualified person as required by NI 43-101, and is the technical person responsible for this news release. The qualified person has verified the data disclosed in this news release, including sampling, analytical and test data underlying the information and opinions contained in this news release.

The Inferred Mineral Resource Estimate conforms with CIM Standards and is a NI 43-101 compliant Inferred Mineral Resource as defined in the Technical Report filed on SEDAR, February 12, 2003.

For further information relating to the historical resource and the geological setting, readers are referred to *SUR technical report, specifically "T'Boli Group of Properties" pages 33 - 49, that is published and available on www.sedar.com - news release dated February, 12, 2003*. It is the opinion of the qualified person that all geological information in the report, as it relates to the T'Boli gold-silver project, is current.

On behalf of the board of directors,
"Robert Butchart"

Robert "Butch" Butchart
Chief Operating Officer

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