



CADAN RESOURCES CORPORATION

916 – 925 West Georgia Street
Vancouver, BC V6C 3L2 Canada

Tel: (604) 687-0760

Fax: (604) 687-0710

Email: info@cadanresources.com

www.cadanresources.com

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NEWS RELEASE

For Immediate Dissemination
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CADAN'S TGD24 DRILLHOLE AT TAGPURA COPPER GOLD PORPHYRY

INTERSECTS 202.60 METRES @ 0.37% COPPER AND 0.15 G/T GOLD

CADAN RESOURCES CORPORATION (CNF-TSXV) (the "Company") is pleased to announce that Drill Hole TGD 24, located within the T1 zone at Tagpura copper gold porphyry, has returned a significant mineralized intersection of:-

202.6 m @ 0.37% Cu and 0.15 g/t Au from 1.50 to 202.1m (EOH)

A strike length of some 150m is now defined between hole TGD 24 and previous holes TGD 14 and TGD 15 (TGD 14) 148.8m @ 0.41% copper and 0.11g/t gold or 115m @ 0.50% copper and 0.14 g/t Gold and (TGD 15) 208.6m @ 0.45% copper and 0.31 g/t gold or 88m @ 0.92% copper and 0.34 g/t gold.

Surface sampling of the open pit faces indicates that this zone extends at least another 100m further north and drilling of this is scheduled.

This skarn mineralization is located approximately 350m south east of the porphyry style mineralization being drilled on bench two of the open pit (TGD 16 and TGD 17).

Qualified Person and Quality Control and Assurance

Technical aspects of this news release were prepared and verified by Ian S. Cooper, Exploration Manager Philippines who is the qualified person as required by National Instrument 43-101, and who is the technical person responsible for this news release. The qualified person has verified the data disclosed in this news release, including sampling, analytical and test data underlying the information and opinions contained in this news release.

Grade intersections have been calculated using the weighted average of all samples within the intersection length with no values cut.

All sample preparation was undertaken by McPhar Geoservices (Phil) Inc at its General Santos facility in Southern Mindanao. McPhar is an ISO 9001 certified laboratory. Drilling samples are pulverized and 200 gram sub samples are sent to McPhar Geoservices (Phil) Inc in Manila (ISO 9001 certified laboratory) for analysis using the FA 50/SAAS method (fire assay with atomic absorption finish) for gold, and

conventional wet chemical methods for copper. The Laboratory mentioned above provides independent analytical services to the Company on normal commercial terms.

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Cadan Resources Corporation is a junior exploration Company with operations in the Philippines and Colombia and trades on the TSX Venture Exchange (Canada) with trading symbol CNF-V.

“Brett Taylor”

On behalf of the board of directors,
Brett Taylor, President & CEO

For further information, please contact:
Brett Taylor, President & CEO,
Email: btaylor@philco.bayandsl.ph, Tel: +63-920-909-5852

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

PHOTOGRAPHS OF TGD 15 DRILL CORE



Above: Shows high grade skarn style mineralisation at 60m depth. Assay results for 1m from 59 to 60m returned 5% Cu and 3.39 g/t Au



Above: Shows close up of chalcopyrite veined massive magnetite rock in the high grade skarn style mineralisation