



## **CADAN RESOURCES CORPORATION**

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NEWS RELEASE**

For Immediate Dissemination  
Symbol: CNF-TSXV

### **CADAN'S TGD 14 DRILLHOLE AT TAGPURA COPPER GOLD PORPHYRY INTERSECTS 115 METRES @ 0.50% CU AND 0.14 G/T AU**

**CADAN RESOURCES CORPORATION (CNF-TSXV)** (the "Company") is pleased to announce that Drill hole TGD 14, located on bench four of the Tagpura copper gold porphyry deposit, has returned a significant mineralized intersection of **115 m @ 0.50% Cu and 0.14 g/t Au from 19 to 134m.**

TGD 14 was drilled to test the dip of the high grade intersection highlighted in TGD 001, which returned 208.6m @ 0.45 %Cu and 0.17 g/t Au.

The assay results now confirm that this zone of high grade skarn mineralization is contained within a tabular, near vertical structure that lies within the larger Tagpura porphyry copper-gold system.

On-going and future drill holes will continue to test the grade and extent of this high grade skarn style mineralization at depth and along strike as well as the larger Tagpura porphyry copper gold mineralization system identified from drilling, geological mapping and geophysics currently to be an area some 2.75 km long and 1.5 km wide.

#### **KALAMATAN**

Following from the Company's New Release dated January 29, 2008, latest geophysics has confirmed that the 1970's anomaly is located to the north east of the known and previously report adit mineralization.

Farm to market road construction has now reached the Kalamatan area and drill access is now being prepared for the expanded drilling program designed to test the Kalamatan deposit.

#### **Qualified Person and Quality Control and Assurance**

Technical aspects of this news release were prepared and verified by Ian S. Cooper, Exploration Manager Philippines who is the Qualified Person as required by National Instrument 43-101, and who is the technical person responsible for this news release. The Qualified Person has verified the data disclosed in this news release, including sampling, analytical and test data underlying the information and opinions contained in this news release.

Grade intersections have been calculated using the weighted average of all samples within the intersection length with no values cut.

All sample preparation was undertaken by McPhar Geoservices (Phil) Inc at its General Santos facility in Southern Mindanao. McPhar is an ISO 9001 certified laboratory. Drilling samples are pulverized and 200 gram sub samples are sent to Genalysis Laboratories in Perth, Western Australia for analysis using the FA 50/SAAS method (fire assay with atomic absorption finish) for gold, and conventional wet chemical methods for copper. Genalysis Laboratories is a NATA accredited laboratory which operates in accordance with ISO/IEC 17025 (1999) including the requirements of ISO 9002:1994. The laboratories mentioned above provide independent analytical services to the Company on normal commercial terms.

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Cadan Resources Corporation is a junior exploration Company with operations in the Philippines and Colombia and trades on the TSX Venture Exchange (Canada) with trading symbol CNF-V.

*“Brett Taylor”*

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On behalf of the board of directors,  
Brett Taylor, President & CEO

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

**PHOTOGRAPH OF TGD 14 DRILL CORE  
(90m to 96.97m)**



Shows chalcopyrite veining and brecciation in magnetite altered skarn / sediment. Assay results for the 1m from 93 to 94 m returned 3% Cu and 0.61 g/t Au



Construction of a “farm to market” road that will provide access for drilling of Kalamatan deposit.