



## **CADAN RESOURCES CORPORATION**

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**December 4, 2007**  
**NEWS RELEASE**

For Immediate Dissemination  
Symbol: CNF-TSXV

### **CADAN'S KALAMATAN COPPER GOLD PORPHYRY ADIT INTERSECTIONS**

**104 Meters @ 0.46 g/t Gold & 0.37% Copper (0.54 % Copper Equivalent),  
Includes 48 Meters @ 0.68 g/t Gold & 0.36% Copper (0.61% Copper Equivalent)**

**CADAN RESOURCES CORPORATION (CNF-TSXV)** (the “Company”) is pleased to announce the results from its progressive adit sampling in the Kalamatan copper gold porphyry project which shows further significant mineralisation in the C1 Adit and its West and East Drifts.

Exploration Manager Ian S. Cooper, BSc, ARSM, FGS, M.AusIMM said that mineralisation at Cadan’s Kalamatan copper gold porphyry deposit is demonstrated by the Company’s detailed sampling to be located over a wide area with 460 meters of strike length, sample widths of about 150 meters and a vertical extent of some 200 meters as presented in the attached figures.

“At this stage in the exploration, the mineralised zone appears to be open in all directions,” noted Cooper.

Further adit sampling has been conducted in the Adit 6 tunnel. Geological mapping of this adit, located some 100 meters below the C1 Adit, indicates the occurrence of chalcopyrite and magnetite mineralised diorite porphyry rock. Results of this current sampling are pending.

Kalamatan copper gold porphyry deposit was first identified in the early 1970s and in 1974 geophysics was undertaken. It highlighted an induced polarisation anomaly of some 1,500 meters by 1,000 meters with a smaller anomaly to the south east of some 300 meters by 700 meters (Figure 1).

The adit mineralization is outside the 1974 main geophysical anomaly and appears to be a corridor leading into the main anomaly. A Reverse Circulation (“RC”) drilling program is proposed to test this corridor and the main geophysical anomaly.

The following table summarises the latest sample results.

Comment	Metres from	Metres to	Interval (m)	Au (g/t)	Cu (%)	CuEq (%)
<b>ADIT C1 (North – South Tunnel)</b>						
	12	116	104	0.46	0.37	0.54
Includes	20	68	48	0.68	0.36	0.61
<b>ADIT C1 (West Drift)</b>						
	0	28	28	0.5	0.22	0.40
Includes	0	10	10	0.55	0.23	0.43
And Includes	18	28	10	0.61	0.28	0.50
<b>ADIT C1 (East Drift)</b>						
	0	44	44	0.23	0.39	0.47
	0	20	20	0.32	0.46	0.58

These results continue to show the extent of mineralisation and follows previous significant results as reported in the Company's news release of May 8, 2007 highlights of which were:

Comment	Interval (m)	Au (g/t)	Cu (%)	CuEq (%)
<b>ADIT K1</b>				
	22	0.46	0.34	0.51
<b>ADIT K1 – EAST DRIFT</b>				
	12	0.75	0.34	0.61

### **Drilling Update**

Cadan is finalizing an agreement for a Reverse Circulation (“RC”) drilling rig and is currently constructing access for this drill rig to the Kalamatan copper gold porphyry deposit area where preliminary resource drilling is scheduled for the first quarter of 2008.

### **Strategic Direction**

Cadan President & CEO Brett Taylor said that with the recent appointment of William Goode, Director Technical Development, to the Board and the pending arrival of the RC drill rig continues the implementation of Cadan's strategic direction to achieve a resource category in its regionally significant Comval Copper Gold Project during 2008.

Investors can be updated with the Company's progress quarterly with a review of management discussion and analysis (includes charts, graphs) posted at [www.sedar.com](http://www.sedar.com) on the Internet and can visit Cadan's corporate web site at: [www.cadanresources.com](http://www.cadanresources.com).

### **Qualified Person and Quality Control and Assurance**

Technical aspects of this news release were prepared and verified by Ian S. Cooper, Exploration Manager who is the qualified person as required by National Instrument 43-101, and who is the technical person responsible for this news release. The qualified person has verified the data disclosed in this news release, including sampling, analytical and test data underlying the information and opinions contained in this news release.

Copper equivalent (“CuEq”) and gold equivalent (“AuEq”) (AuEq not quoted in this document) calculations used metal prices of \$US 3.00/lb (\$US 6600/tonne - rounded) for copper and \$US 750/oz for gold. Current formulas used are  $CuEq = Cu\% + (Au\text{ g/t} \times 24.11576/66)$  and  $AuEq = Au\text{ g/t} + (Cu\% \times 66/24.11576)$ . Investors are cautioned that copper and gold equivalents used in this news release have been based on current market value of the particular commodity and no consideration has been made as to metallurgical factors which may or may not allow for profitable extraction of the metals.

Grade intersections have been calculated using the arithmetic mean of all samples within the intersection length with no values cut.

All sample preparation was undertaken by McPhar Geoservices (Phil) Inc. at its General Santos facility in Southern Mindanao. McPhar is an ISO 9001 certified laboratory. Channel samples are pulverized and 200 gram sub samples are sent to McPhar Geoservices (Phil) Inc Manila laboratory. McPhar is an ISO 9001 certified laboratory. Analysis using the PM3 method (Fire Assay, Gravimetric) [0.05 ppm] finish for gold and conventional wet chemical method (GA-1) for copper is carried out. The Laboratory mentioned in this paragraph provides independent analytical services to the company on normal commercial terms.

For further information relating to the geological setting of the project, readers are referred to the Company’s technical report, specifically “*Deposit Types Comprising the Sabena Project*” pages 23 – 25, that is published and available on SEDAR at [www.sedar.com](http://www.sedar.com) - news release dated February 12, 2003. It is the opinion of the qualified person that all information in the report as it relates to the Tagpura Kalamatan Ma-angob belt is current.

##### ends #####

Cadan Resources Corporation is a junior exploration Company with operations in the Philippines and Colombia and trades on the TSX Venture Exchange (Canada) with trading symbol CNF-V.

*“Brett Taylor”*

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On behalf of the board of directors,  
Brett Taylor, President & CEO

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

FIGURE 1



Kalamantan\_Assay\_26SEPT07\_MAPI by Cu\_ppm

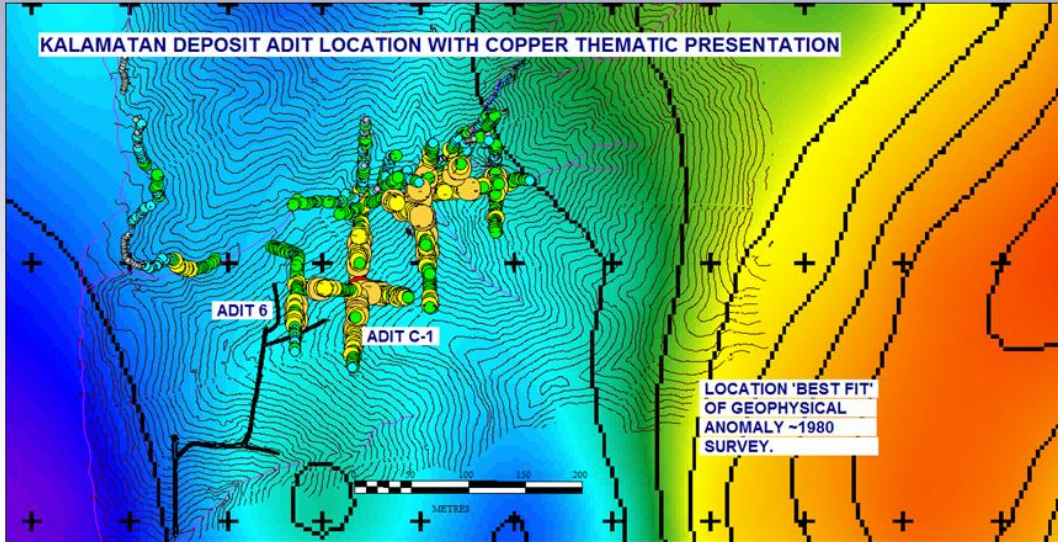
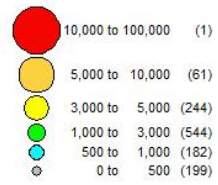


FIGURE 2



Kalamantan\_Assay\_26SEPT07\_MAPI by Cu\_ppm

