



SUR AMERICAN GOLD CORPORATION
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Vancouver, BC V6C 3L2 Canada
www.surgoldcorp.com

NEWS RELEASE
June 20, 2007

Symbol: SUR-TSXV
For Immediate Dissemination

CANCELLATION OF PRIVATE PLACEMENT

SUR AMERICAN GOLD CORPORATION (the “Company”) announces that further to its news release of May 11, 2007, it will not be proceeding with the non-brokered private placement of shares referred to in the release. The Company is evaluating its funding needs and will make an announcement in the near future.

Sur American Gold Corporation is a junior exploration company with operations in the Philippines, through affiliate companies, and in Colombia and trades on the TSX Venture Exchange (Canada) with trading symbol SUR.

“Brett Taylor”

On behalf of the board of directors,
Brett Taylor, President & CEO

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The TSX Venture Exchange has neither approved nor disapproved the contents of this news release. Not for distribution to the United States News Wire Service or for dissemination in the United States.