

Stock Options Granted

News Release: July 12, 2006
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Sur American Gold Corporation (SUR-V) advises that in accordance with its approved stock option plan has granted 1,000,000 incentive stock options at an exercise price of \$0.48 for a period of 5 years.

This news release was prepared by Mr. Blair who is the qualified person as required by National Policy 43-101 and who is the technical person responsible for this news release.

Sur American Gold Corporation is a well financed junior exploration Company and trades on the TSX Venture Exchange (Canada) with trading symbol SUR-V.

On behalf of the board of directors

Alicia Nicholson
Director
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The TSX Venture Exchange has neither approved nor disapproved the contents of this news release