



**CADAN RESOURCES CORPORATION**

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NEWS RELEASE**

For Immediate Dissemination  
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## **CADAN ORDERS A SECOND BALL MILL FOR ITS T'BOLI GOLD PLANT**

**CADAN RESOURCES CORPORATION (TSX-V: CXD and Frankfurt: A0MZZ5)** (“Cadan” or the “Company”) is pleased to announce that it has ordered a second ball mill for its CIP gold plant located at T’Boli, Mindanao, Philippines.

Cadan’s Chief Operating Officer, Mr Robert Butchart, said the Company is satisfied with the performance of the first ball mill. The addition of the second ball mill will increase capacity to 15-20tph. The additional ball mill should also enable continuous operation of the gold plant after factoring in scheduled maintenance and repairs.

The ball mill has been purchased from Zhengzhou Zhongding Heavy Duty Machine Manufacturing Co Ltd, an ISO 9001-2000 rated company based in Zhengzhou, China, which also supplied the original ball mill and jaw and cone crushers.

Delivery and installation is expected to be completed in the second quarter of 2010.

Cadan’s T’Boli epithermal gold-silver deposit has a NI 43-101 Inferred Mineral Resource (2.4Mt @ 5.5g/t gold and 21 g/t silver) of some 420,000 ounces of gold and 1,600,000 ounces of silver (see News Release dated Thursday, December 18, 2008).

Cadan Resources Corporation is an emerging gold-silver-copper producer and development company with significant gold-silver-copper mineral assets located in the Philippines.

### **Qualified Person and Quality Control and Assurance**

Technical aspects of this news release were prepared and verified by William Donald Goode, a member of the AusIMM and Technical Director of Cadan Resources. He is the qualified person as required by NI 43-101, and is the technical person responsible for this news release. The qualified person has verified the data disclosed in this news release, including sampling, analytical and test data underlying the information and opinions contained in this news release.

The Inferred Mineral Resource Estimate conforms with CIM Standards and is a NI 43-101 compliant Inferred Mineral Resource as defined in the Technical Report filed on SEDAR, February 12, 2003.

For further information relating to the historical resource and the geological setting, readers are referred to *SUR technical report, specifically “T’Boli Group of Properties” pages 33 - 49, that is published and available on [www.sedar.com](http://www.sedar.com) - news release dated February, 12, 2003*. It is the opinion of the qualified person that all geological information in the report, as it relates to the T’Boli gold-silver project, is current.

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On behalf of the board of directors,  
"Robert Butchart"

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Robert "Butch" Butchart  
Chief Operating Officer

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