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NEWS RELEASE**

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CADAN'S TRIAL MINING HEAD GRADE 14.60 g/t GOLD & 38 g/t SILVER

CADAN RESOURCES CORPORATION (CNF-TSXV) (the "Company") is pleased to announce the results from its first in a series of zoned trial mining tests at its T'Boli epithermal gold-silver deposit which has a NI 43-101 Inferred Mineral Resource (2.4Mt @ 5.5g/t gold and 21 g/t silver) for some 420,000 ounces of gold and 1,600,000 ounces of silver.

The trial consisted of 13.5 tonnes of vein ore from the western zone of the North Vein B system at an elevation of some 635m. The head grade was 14.60 g/t gold and 38 g/t silver. Using the old style coarse grind processing plant, the recovered grade was 9.06 g/t gold and 26 g/t silver.

Further upgrading of the crushing and grinding circuits will improve recovery to 90% with an expected improvement in input and processing costs.

Cadan operates the T'Boli gold-silver project through affiliate company, TMC Tribal Mining Corporation, headed by its President, Edgar D Martinez, a mining engineer.

Martinez said that this result continues to confirm the view that the actual mining grade for gold is potentially higher than the NI 43-101 grade for reasons detailed in the News Release dated September 23, 2008: **"Cadan Has Commenced Underground Development / Gold Lode Block Access Work at T'Boli Epithermal Gold-Silver Deposit"**

In this zone, the NI 43-101 Inferred Mineral Resource was reported at 10.10 g/t gold and 20.30 g/t silver.

International Precious Metals & Commodities Show

Cadan Resources will be an exhibitor at the 2008 International Precious Metals & Commodities Show being held November 7 & 8, 2008 in the Event Area, Olympic Park, Munich, Germany. This show is one of the largest in Europe and in 2007 more than 4,000 people attended.

This is an opportunity for Cadan to generate greater awareness of its T'Boli gold-silver deposit, and its progressive production, as well as its major Comval porphyry copper-gold resources located in East Mindanao, Philippines.

Qualified Person and Quality Control and Assurance

Technical aspects of this news release were prepared and verified by William Donald Goode, a member of the AusIMM and Technical Director of Cadan Resources. He is the qualified person as required by National

Instrument 43-101, and is the technical person responsible for this news release. The qualified person has verified the data disclosed in this news release.

Bulk test sample analysis method was that, after grinding to 70mesh, the pulp was discharged into a holding tank and then pumped to the CIP tank. A head sample was taken from the pipe feed of the tank. The pulp sample was then dried and a 1.5 kg sample taken for analysis. Samples were assayed by JB Laboratory Inc, based in Monkayo, Philippines. Gold was analyzed by fire assay technique and silver by flame AAS technique.

The Inferred Mineral Resource Estimate conforms with CIM Standards and is a NI 43-101 compliant Inferred Mineral Resource as defined in the Technical Report filed on SEDAR, February 12, 2003.

For further information relating to the historical resource of the project, readers are referred to *SUR technical report, specifically "T'Boli Group of Properties" pages 33 - 49, that is published and available on www.sedar.com - news release dated February 12, 2003.* It is the opinion of the qualified person that all geological information in the report, as it relates to the T'Boli gold-silver project, is current.

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Cadan Resources Corporation is a junior exploration company with operations in the Philippines and Colombia and trades on the TSX Venture Exchange (Canada) with trading symbol CNF-V.

On behalf of the board of directors,

"Brett Taylor"

Brett Taylor, President & CEO

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