



**CADAN RESOURCES CORPORATION**

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**June 5, 2008**  
**NEWS RELEASE**

For Immediate Dissemination

Symbol: CNF-TSXV

**NON-BROKERED PRIVATE PLACEMENT  
OF UP TO \$2,000,000**

**CADAN RESOURCES CORPORATION (CNF-V)** (the “Company”) is please to announce that, subject to regulatory acceptance, the Company is arranging a non-brokered private placement consisting of up to 10,000,000 units (“Units”) at a price of \$0.20 per Unit, for gross proceeds of up to \$2,000,000. Each Unit will consist of one common share and one non-transferable share purchase warrant. Each warrant will be exercisable for an additional common share of the Company for a period of 12 months from closing at a price of \$0.30 per share. The gross proceeds from the private placement will be used for on going exploration on the Company’s Tagpura-Kalamatan porphyry copper gold property, Cadan porphyry copper gold property and T’Boli gold silver and porphyry copper gold property in the Philippines, and to provide the Company with additional working capital.

All securities issued in connection with this financing will be subject to a four-month hold period.

The Company may pay a finders’ fee of up to 5% of the gross proceeds in connection with a portion of the financing. In addition, finders may also be granted non-transferable finders’ warrants entitling the holder to purchase that number of Units, equal to up to 10% of the Units sold, at a price of \$0.30 per Unit, for a period of 12 months after closing.

##### ends #####

Cadan Resources Corporation is a junior exploration company with operations in the Philippines and Colombia and trades on the TSX Venture Exchange (Canada) with trading symbol CNF-V.

On behalf of the board of directors,

“*Brett Taylor*”

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Brett Taylor, President & CEO

For further information, please contact:

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