



SUR AMERICAN GOLD CORPORATION
916 – 925 West Georgia Street
Vancouver, BC V6C 3L2 Canada
www.surgoldcorp.com

NEWS RELEASE
May 11, 2007

Symbol: SUR-TSXV
For Immediate Dissemination

\$1,000,000 PRIVATE PLACEMENT

SUR AMERICAN GOLD CORPORATION (the “Company” SUR-V) is pleased to announce that subject to regulatory acceptance, the Company has arranged a non-brokered private placement consisting of up to 5,000,000 units (“Units”) at a price of \$0.20 per Unit for gross proceeds of up to \$1,000,000. Each unit will consist of one common share and one non-transferable share purchase warrant. Each warrant will be exercisable for an additional common share of the Company for a period of 12 months from closing at a price of \$0.30 per share. The gross proceeds from the private placement will be used for ongoing exploration on the Company’s Tagpura-Kalamatan and Cadan properties in the Philippines and to provide the Company with additional working capital.

All securities issued in connection with this financing will be subject to a four month hold period. It is anticipated that certain insiders of the Company may participate in the financing.

The Company may pay a finder’s fee of 7% in connection with this financing.

#####ends#####

Sur American Gold Corporation is a junior exploration Company with operations in the Philippines and Colombia and trades on the TSX Venture Exchange (Canada) with trading symbol SUR-V.

“Brett Taylor”

On behalf of the board of directors,
Brett Taylor, President & CEO

For further information, please contact:
Brett Taylor, President & CEO
Email: philco@skinet.net
Tel: 011-63-920-909-5852

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release. Not for distribution to the United States News Wire Service or for dissemination in the United States.