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NEWS RELEASE

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CADAN ANNOUNCES CRUSHERS AND BALLMILL FOR T'BOLI GOLD-SILVER MINE READY FOR SHIPMENT

CADAN RESOURCES CORPORATION (CNF-TSXV) (“Cadan” or the “Company”) is pleased to announce that the recently purchased new jaw and cone crushers, ballmill, gravity circuit, spares and ancillary equipment is ready for shipment to the Philippines. (see News Release August 18, 2009).



The contracted shipping and customs agent advises that, based on current information, delivery to the Philippines is estimated between 10 to 20 days from the Port of Tianjin, China.

The plant has the capacity for the first phase test production, between 50 and 150tpd, at its T'Boli gold-silver mine.

T'Boli has a NI 43-101 Inferred Mineral Resource (2.4Mt @ 5.5g/t gold and 21 g/t silver) of some 420,000 ounces of gold and 1,600,000 ounces of silver (see News Release dated Thursday, December 18, 2008).

The equipment has been purchased from Zhengzhou Zhongding Heavy Duty Machine Manufacturing Co Ltd based in Zhengzhou, China, which is ISO9001-2000 rated. The company has international customers in Asia, Africa and Latin America.



Cadan Resources Corporation President/CEO Brett Taylor and Zhengzhou Zhongding Heavy Duty Machine Manufacturing Mechanical Engineer, Ba Jianzhang (left) reviewing the cone crusher above and below the new ball-mill.

The plant and equipment advances Cadan's strategic objective of being a gold-silver producer in Q4, 2009.

Qualified Person and Quality Control and Assurance

Technical aspects of this news release were prepared and verified by William Donald Goode, a member of the AusIMM and Technical Director of Cadan Resources. He is the qualified person as required by NI 43-101, and is the technical person responsible for this news release. The qualified person has verified the data disclosed in this news release, including sampling, analytical and test data underlying the information and opinions contained in this news release.

The Inferred Mineral Resource Estimate conforms with CIM Standards and is a NI 43-101 compliant Inferred Mineral Resource as defined in the Technical Report filed on SEDAR, February 12, 2003.

For further information relating to the historical resource and the geological setting, readers are referred to *SUR technical report, specifically "T'Boli Group of Properties" pages 33 - 49, that is published and available on www.sedar.com - news release dated February, 12, 2003*. It is the opinion of the qualified person that all geological information in the report, as it relates to the T'Boli gold-silver project, is current.

For further information relating to the historical resource and the geological setting of the Comval Project, readers are referred to *SUR technical report, specifically "Deposit Types Comprising the Sabena Project page 9, that is published and available on www.sedar.com - news release dated February, 12, 2003*. It is the opinion of the qualified person that all information in the report, as it relates to the Tagpura Kalamatan Maangob belt, is current.

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On behalf of the board of directors,
"Brett Taylor"

Brett Taylor, President & CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

"This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The reader is referred to the Company's most recent annual and interim Management's Discussion and Analysis for a more complete discussion of such risk factors and their potential effects, copies of which may be accessed through www.cadanresources.com or the Company's page on SEDAR at: <http://www.sedar.com>."