



## CADAN RESOURCES CORPORATION

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**NEWS RELEASE**

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### **CADAN ANNOUNCES PLANT CONSTRUCTION AND CIVIL WORKS FOR T'BOLI GOLD-SILVER MINE**

**CADAN RESOURCES CORPORATION (TSX-V: CNF and Frankfurt: A0MZ25)** (“Cadán” or the “Company”) is pleased to announce that it has commenced construction of six CIL tanks and associated plant and equipment with capacity up to 300tpd for its T’Boli gold-silver mine.

Preliminary plant site civil works began in mid September 2009. Major works are scheduled to begin in early October 2009 following the arrival on site of the new jaw and cone crushers, ballmill, gravity circuit, spares and ancillary equipment recently purchased from Zhengzhou Zhongding Heavy Duty Machine Manufacturing Co Ltd, China. (News Release September 8, 2009).

This development continues Cadán’s progress of becoming a gold-silver producer. Based on current development costs, the Company estimates a production cost range cost between US\$ 250 ~ 350 per ounce of gold.

Cadan is targeting end of Q4 2009 to begin testing mineralized ore from the known systems. This enables the lateral development of the decline, which is on a mineralized zone, highlighted by some 40m @ 23 g/t gold (uncut), to be advanced sufficiently to ensure continuous mineralized material and to test actual widths and gold-silver grades in the mineralized system.

#### **Qualified Person and Quality Control and Assurance**

Technical aspects of this news release were prepared and verified by William Donald Goode, a member of the AusIMM and Technical Director of Cadan Resources. He is the qualified person as required by NI 43-101, and is the technical person responsible for this news release. The qualified person has verified the data disclosed in this news release, including sampling, analytical and test data underlying the information and opinions contained in this news release.

The Inferred Mineral Resource Estimate conforms with CIM Standards and is a NI 43-101 compliant Inferred Mineral Resource as defined in the Technical Report filed on SEDAR, February 12, 2003.

For further information relating to the historical resource and the geological setting, readers are referred to *SUR technical report, specifically “T’Boli Group of Properties” pages 33 - 49, that is published and available on [www.sedar.com](http://www.sedar.com) - news release dated February, 12, 2003*. It is the opinion of the qualified person that all geological information in the report, as it relates to the T’Boli gold-silver project, is current.

For further information relating to the historical resource and the geological setting of the Comval Project, readers are referred to *SUR technical report, specifically “Deposit Types Comprising the Sabena Project page 9, that is published and available on [www.sedar.com](http://www.sedar.com) - news release dated February, 12, 2003*. It is the opinion of the qualified person that all information in the report, as it relates to the Tagpura Kalamatan Maangob belt, is current.

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On behalf of the board of directors,  
"Brett Taylor"

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Brett Taylor, President & CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

### **Forward Looking Statements**

"This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The reader is referred to the Company's most recent annual and interim Management's Discussion and Analysis for a more complete discussion of such risk factors and their potential effects, copies of which may be accessed through [www.cadanresource.com](http://www.cadanresource.com) or the Company's page on SEDAR at: <http://www.sedar.com>"