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NEWS RELEASE

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CADAN COMMENCES DRILLING BATOTO ZONE MAIN VEIN SYSTEM

CADAN RESOURCES CORPORATION (TSX-V: CXD and Frankfurt: A0MZ25) (“Cadan” or the “Company”) is pleased to announce that it has commenced a series of diamond drill holes on its Batoto mineralized zone’s main vein system.

This follows a comprehensive review of historic data, combined with updated geologic mapping information by Cadan’s Technical Director, William (Bill) D Goode, and based on that a targeted diamond drill program designed to test the new geological model is being implemented.

Batoto gold deposit is a stockworks of quartz veins associated with locally intense quartz pyrite seracite alteration which has a Philippine 1981 historic resource of 39Mt @ 1.8 g/t gold for 2.2 million ounces of gold. (F.C. Gervasio & Associates, Geological Consultants, Certification dated June 30, 1981, based on 3,945m of trenching, 232m of aditing, 328m of diamond drilling and 2,600m of access road construction and pit development.) This is a non-compliant NI 43-101 resource and it should be noted that the exploration information of potential quantity and grade, outlined herein, is conceptual in nature, that there has been insufficient exploration to define a mineral resource and that it is uncertain if further exploration will result in the target being delineated as a mineral resource as defined in the CIM Definition Standards December 11, 2005.

Gold stockworks traditionally provide large tonnage low grade resources and a common feature of stockwork systems is the emergence along strike and at depth of discreet tabular veins which are individual mining targets. These tabular veins are often higher grade than the bulk stockwork systems. A number of tabular veins have been identified emerging from the Batoto stockwork system.

The current drill target is the most prominent of these tabular veins and, historically, designated as Main Vein. Previous mining of 80,000t from Main vein was reported to have returned 4-5 grams gold recovered. Main vein is described as being between 5-10m wide, averaging between 15 to 25 g/t of gold.

Cadan, using it own drill rig and experienced drilling team, has already completed one hole BMVDD-007 to a depth of 120m. It intersected the Batoto mineralized zone’s Main vein system between 0-80m

Analysis will be undertaken by a certified laboratory and results when received will be released.

In addition to this, Cadan is driving two new adits into the Batoto system to confirm and expand on a previous adit which returned 122m at 2 g/t of gold.

Qualified Person and Quality Control and Assurance

Technical aspects of this news release were prepared and verified by William Donald Goode, a member of the AusIMM and Technical Director of Cadan Resources. He is the qualified person as required by NI 43-101, and is the technical person responsible for this news release. The qualified person has verified the data disclosed in this news release, including sampling, analytical and test data underlying the information and opinions contained in this news release.

The Inferred Mineral Resource Estimate conforms with CIM Standards and is a NI 43-101 compliant Inferred Mineral Resource as defined in the Technical Report filed on SEDAR, February 12, 2003.

For further information relating to the historical resource and the geological setting, readers are referred to *SUR technical report, specifically "Sabena Group of Properties" pages 21 - 31, that is published and available on www.sedar.com - news release dated February, 12, 2003*. It is the opinion of the qualified person that all geological information in the report, as it relates to the T'Boli gold-silver project, is current.

For further information relating to the historical resource and the geological setting of the Comval Project, readers are referred to *SUR technical report, specifically "Deposit Types Comprising the Sabena Project page 8, that is published and available on www.sedar.com - news release dated February, 12, 2003*. It is the opinion of the qualified person that all information in the report, as it relates to the Batoto-Tarale belt, is current.

It should be noted that the exploration information of potential quantity and grade, outlined herein, is conceptual in nature, that there has been insufficient exploration to define a mineral resource and that it is uncertain if further exploration will result in the target being delineated as a mineral resource as defined in the CIM Definition Standards December 11, 2005.

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On behalf of the board of directors,
"Brett Taylor"

Brett Taylor, President & CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

"This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The reader is referred to the Company's most recent annual and interim Management's Discussion and Analysis for a more complete discussion of such risk factors and their potential effects, copies of which may be accessed through www.cadanresource.com or the Company's page on SEDAR at: <http://www.sedar.com>"