



CADAN RESOURCES CORPORATION

916 – 925 West Georgia Street
Vancouver, BC V6C 3L2 Canada

Tel: (604) 687-0760 Fax: (604) 687-0710

Email: info@cadanresources.com www.cadanresources.com

January 14, 2010
NEWS RELEASE

For Immediate Dissemination
Symbol: TSXV-CXD

CADAN RESOURCES ANNOUNCES PRIVATE PLACEMENT

January 14, 2010 - Vancouver, British Columbia – Cadan Resources Corporation (TSXV: CXD) is pleased to announce a private placement financing of up to 3,500,000 units at a price of \$0.85 per unit for total proceeds of up to \$2,975,000. Insiders may participate for over 25% of the private placement. Each unit will consist of one common share and one common share purchase warrant. Each warrant will be exercisable into an additional common share of the Company at a price of \$1.25 per share for a period of 18 months from closing.

The Company will pay finders' fees of 5% of the gross proceeds of the placement raised payable in cash and up to 10% of the total number of units sold payable in warrants. Each warrant will be exercisable into an additional common share of the Company at a price of \$1.25 per share for a period of 18 months from closing.

The private placement is subject to approval by the TSX Venture Exchange. Net proceeds from the private placement will be applied towards advancement of the Company's Philippines minerals properties and general working capital.

ends

CADAN RESOURCES CORPORATION

On behalf of the board of directors,

"Brett Taylor"

Brett Taylor, President & CEO

For further information, please contact:

John Anderson, Chairman & Director
Email: cadanresources@gmail.com
Tel: 604-218-7400

Matthew Bell
Email: mattcnf@yahoo.ca
Tel: 604-910-4908

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release is not for distribution to United States newswire services or for dissemination in the United States.

This press release contains forward-looking information within the meaning of Canadian securities laws. Such information includes, without limitation, information regarding the closing of the proposed private placement and the anticipated business and financing plans of the Company. Although the Company believes that such information is reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking information is typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking information provided by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking information as a result of various factors, including, but not limited to, the state of the financial markets for the Company's equity securities, the state of the market for gold or other minerals that may be produced generally, recent market volatility; variations in the nature, quality and quantity of any mineral deposits that may be located, the Company's ability to obtain any necessary permits, consents or authorizations required for its activities, to raise the necessary capital or to be fully able to implement its business strategies and other risks associated with the exploration and development of mineral properties. The reader is referred to the Company's most recent annual and interim Management's Discussion and Analysis for a more complete discussion of such risk factors and their potential effects, copies of which may be accessed through the Company's page on SEDAR at www.sedar.com.