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NEWS RELEASE

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CADAN'S TBOLI GOLD-SILVER MINE PLANT NOW 55% COMPLETED

CADAN RESOURCES CORPORATION (TSX-V: CXD and Frankfurt: A0MZ25) (“Cadan” or the “Company”) is pleased to announce that the new processing plant at the T’Boli gold-silver mine is now 55% completed.

A series of commissioning tests are scheduled for late December and early January 2010.



Five of the six CIL tanks have been structurally completed, with the last tank at 60%. Once this is finished, supporting steel work and infrastructure will be installed.

Civil works for the ore storage have been completed. Building form work and foundations are well underway for the primary and secondary crushers, vibrating screens and the ball mill (equipment recently purchased from Zhengzhou Zhongding Heavy Duty Machine Manufacturing Co Ltd, China), as shown in the picture opposite.

In the mine, the decline has progressed some 70m and has intersected the North Vein B and the Central Vein systems. North Vein A remains some 20m ahead of the decline face.

Development headings will commence off the decline towards a Central Vein drill intercept of 24.1 g/t gold over one meter and a North Vein drill intercept of 15.3 g/t gold over one meter.



The two story complex being constructed to house operations and staff is in its finishing stages, with three operational rooms almost ready.

These rooms will house administration, mining engineering and geology operations. See picture opposite.

“Our progress to date, on plant, mine exploration and lateral development and building, is more or less in line with our planning and we are pleased with this – nonetheless we continue to seek incremental improvements across the board.”

Qualified Person and Quality Control and Assurance

Technical aspects of this news release were prepared and verified by William Donald Goode, a member of the AusIMM and Technical Director of Cadan Resources. He is the qualified person as required by NI 43-101, and is the technical person responsible for this news release. The qualified person has verified the data disclosed in this news release, including sampling, analytical and test data, underlying the information and opinions contained in this news release.

For further information relating to the historical resource and the geological setting, readers are referred to *SUR technical report, specifically "TBoli Group of Properties" pages 33 - 49, that is published and available on www.sedar.com - news release dated February, 12, 2003*. It is the opinion of the qualified person that all geological information in the report, as it relates to the T'Boli gold-silver project, is current.

For further information relating to the historical resource and the geological setting of the Comval Project, readers are referred to *SUR technical report, specifically "Deposit Types Comprising the Sabena Project page 9, that is published and available on www.sedar.com - news release dated February, 12, 2003*. It is the opinion of the qualified person that all information in the report, as it relates to the Tagpura Kalamatan Maangob belt, is current.

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On behalf of the board of directors,
"Brett Taylor"

Brett Taylor, President & CEO

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Forward Looking Statements

"This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The reader is referred to the Company's most recent annual and interim Management's Discussion and Analysis for a more complete discussion of such risk factors and their potential effects, copies of which may be accessed through www.cadanresources.com or the Company's page on SEDAR at: <http://www.sedar.com>"